

UI Reserve Fund Highlights

2019 Year End Statement
January 16, 2020

- Benefit payments in 2019 declined by \$3.6 million or 1.0% when compared to benefits paid in 2018.

Benefits Paid	2019 <i>(in millions)</i>	2018 <i>(in millions)</i>	Change <i>(in millions)</i>	Change <i>(in percent)</i>
Total Regular UI Paid	\$372.3	\$375.9	(\$3.6)	(1.0%)

- Tax receipts in 2019 declined by \$39.2 million or 6.6% when compared to taxes paid in 2018. Since both tax years were rated in Schedule D, the decrease reflects a decrease of individual employers' tax rates due to improved experience rating.

Tax Receipts	2019 <i>(in millions)</i>	2018 <i>(in millions)</i>	Change <i>(in millions)</i>	Change <i>(in percent)</i>
Total Tax Receipts	\$553.6	\$592.8	(\$39.2)	(6.6%)

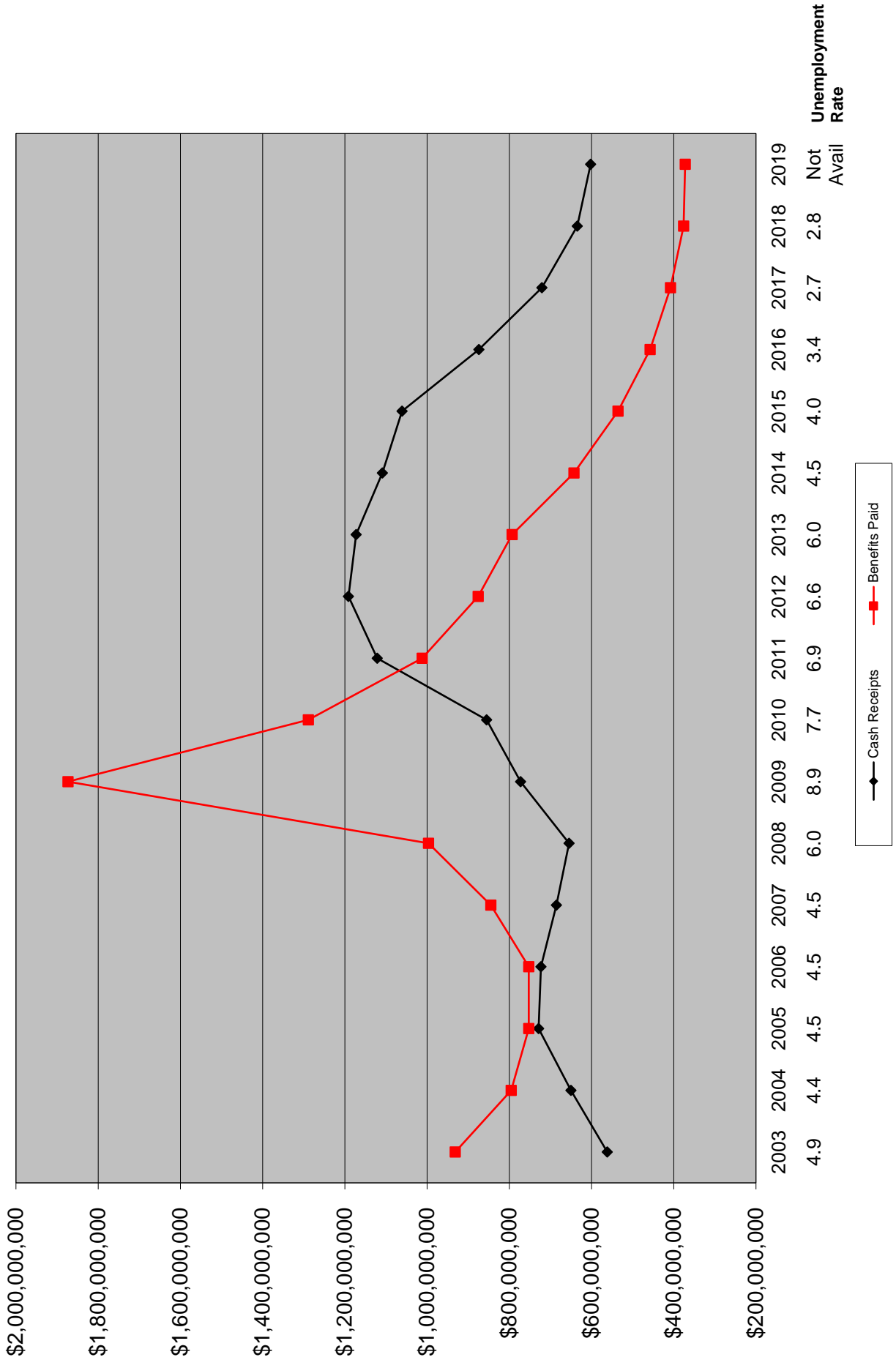
- The 2019 Trust Fund ending balance for 2019 was \$1.96 billion, an increase of 13.3% when compared the ending balance in 2018.

UI Trust Fund Balance	2019 <i>(in millions)</i>	2018 <i>(in millions)</i>	Change <i>(in millions)</i>	Change <i>(in percent)</i>
Cash Analysis Statement	\$1,960.5	\$1,730.8	\$229.7	13.3%

- Interest earned on the Trust Fund is received quarterly. Interest for 2019 was \$44.9 million compared to \$36.9 million last year. The U.S. Treasury annualized interest rate for this quarter is 2.4%. The Trust Fund is currently earning about \$129,000 in daily interest.

UI Trust Fund Interest	2019 <i>(in millions)</i>	2018 <i>(in millions)</i>	Change <i>(in millions)</i>	Change <i>(in percent)</i>
Total Interest Earned	\$44.9	\$36.9	\$8.0	21.7%

Cash Activity Related to Taxable Employers with WI Unemployment Rate (for all years from January to December)



2020 UI Employer Tax Rate Highlights

January 16, 2020

Employer tax rates for 2020 were mailed in October of 2019.

Wisconsin Statute §108.18(3)(m) provides for four separate rate schedules. The schedule in effect for the following year depends on the June 30th Trust Fund balance. Schedule A has the highest tax rates. The rates are progressively lower as the Trust Fund balance increases. The lowest tax rate schedule is Schedule D.

The balance of the Trust Fund on June 30, 2019 was \$1.8 billion. This means that Wisconsin's employers are in Schedule D for 2020, the lowest schedule, for a third consecutive year.

Statutory Tax Schedules

- Wisconsin has 4 separate tax rate schedules. They run from A through D, with A raising the largest amount of tax revenue and D the least.
- The schedule for a year depends on the balance of the UI Trust Fund on June 30 of the preceding tax year.

	Tax Schedule	UI Trust Fund Amount "Trigger Amount"
2010-2015	A	Less than \$300 million
2016	B	\$300 to less than \$900 million
2017	C	\$900 million to less than \$1.2 billion
2018-2020	D	At least \$1.2 billion

1. The following shows the number of employers and fiscal year payroll, for employers whose tax rate in comparison to the prior year either decreased, remained the same, increased, or were rated at the new employer tax rate.

**Change in Tax Rate Year to Year
Employer Count**

	2016 Rates Schedule B		2017 Rates Schedule C		2018 Rates Schedule D		2019 Rates Schedule D		2020 Rates Schedule D		
	Employer Count	Employer Count (%)	Employer Count	Employer Count (%)	Employer Count	Employer Count (%)	Employer Count	Employer Count (%)	Employer Count	Employer Count (%)	
A-	Decrease	81,383	61%	82,234	61%	74,672	54%	53,380	38%	52,025	36%
B-	No change	4,823	4%	3,343	2%	10,819	8%	32,299	23%	33,855	24%
C-	Increase	26,889	20%	28,876	21%	30,447	22%	32,042	23%	33,415	23%
	New ER	20,385	15%	21,243	16%	21,703	16%	22,674	16%	23,248	16%
D-	Total	133,480	100%	135,696	100%	137,641	100%	140,395	100%	142,543	100%

**Change in Tax Rate Year to Year
Fiscal Year Payroll***

	2016 Rates Schedule B		2017 Rates Schedule C		2018 Rates Schedule D		2019 Rates Schedule D		2020 Rates Schedule D		
	FY'15 Payroll (in millions)	FY'15 Payroll (%)	FY'16 Payroll (in millions)	FY'16 Payroll (%)	FY'17 Payroll (in millions)	FY'17 Payroll (%)	FY '18 Payroll (in millions)	FY'18 Payroll (%)	FY '19 Payroll (in millions)	FY '19 Payroll (%)	
E-	Decrease	\$24,915	81%	\$23,236	73%	\$23,428	72%	\$14,819	45%	\$13,497	40%
F-	No change	\$739	2%	\$862	3%	\$849	3%	\$8,583	26%	\$9,069	27%
G-	Increase	\$4,434	14%	\$6,752	21%	\$7,364	23%	\$8,790	27%	\$10,212	30%
	New ER	\$826	3%	\$862	3%	\$763	2%	\$816	2%	\$839	2%
H-	Total	\$30,914	100%	\$31,712	100%	\$32,406	100%	\$33,009	100%	\$33,617	100%

*Payroll is the taxable payroll for the 3rd and 4th quarters of the prior year and the 1st and 2nd quarters of the year. Open, subject and taxable accounts.

- Since 2020 is the third year in Schedule D, all changes are due to employer experience rating, and are not a result of a schedule change.
- Of the "No change" employers, over 90% had a positive reserve fund balance which means they have a history of paying more taxes than benefits are being paid out on their behalf. Twenty-four percent (8,105) of the "No Change" employers were already rated at the lowest possible tax rate (zero for small employers and 0.05% for large). Another 5% remained at the maximum rate of 12%.
- For employers with 2020 rates higher than 2019, 61% (20,480) experienced less than a 1% increase in employer tax rates. Another 23% (7,865) had an increase that was limited by Wisconsin Statute §108.18 (5) which limits the increase in tax rates in a single year.

2. For each employer, the 2019 and 2020 tax rates are multiplied by their 2019 Fiscal Year Taxable Payroll. By holding payroll constant, the effect of tax rate changes can be measured. This is not a forecast or projection.

Since 2020 rates are based on the same schedule as 2019, any change in taxes is due solely to the individual employer's experience.

Comparison of 2020 Tax Rates with 2019 Tax Rates Rate Differences Multiplied by FY Payroll*							
	Tax Rate Change	Employer Count	FY19 Payroll (in millions)	FY19 Payroll Percent	2020 Calculated Tax (in millions)	2020 Calculated Tax Percent	Tax Increase or (Decrease) (in millions)
A-	Decrease	52,025	\$13,497.5	40%	\$158.1	31%	(\$89.4)
	No change	33,855	\$9,068.9	27%	\$137.9	27%	\$0.0
B-	Increase	33,415	\$10,212.1	30%	\$193.5	38%	\$60.9
	<u>New ER</u>	<u>23,248</u>	<u>\$838.9</u>	<u>2%</u>	<u>\$26.3</u>	<u>5%</u>	<u>\$0.2</u>
	Total	142,543	\$33,617.4	100%	\$515.7	100%	(\$28.3)

*FY Payroll is the taxable payroll for the 3rd and 4th quarters of 2018 and 1st and 2nd quarters of 2019. Each employer's most recent Fiscal Year Payroll is multiplied by the difference in year-to-year tax rate to determine an increase or decrease.

3. Below is a calculation of the savings in each NAICS code based on holding payroll constant and using the 2019 and 2020 rates.

2020 Tax Rate Analysis NAICS Who Pays and Saves 2020 Tax Savings*				
<i>Sorted by Tax Difference</i>				
NAICS Number and Description	2019 Calculated Tax 2019 Tax Rates (in millions)	2020 Calculated Tax 2020 Tax Rates (in millions)	Tax Difference 2020 minus 2019 (in millions)	Tax Savings (2020 minus 2019) Divided by 2019 Calculated Tax (in percent)
31-33 Manufacturing	\$117.4	\$110.5	(\$6.9)	(5.9%)
62 Health Care and Social Assistance	\$39.7	\$35.4	(\$4.2)	(10.6%)
72 Accommodation and Food Services	\$34.8	\$31.3	(\$3.5)	(10.1%)
56 Administrative and Support and Waste Management and Remediation Services	\$52.6	\$49.2	(\$3.4)	(6.5%)
23 Construction	\$92.2	\$89.8	(\$2.4)	(2.6%)
44-45 Retail Trade	\$44.3	\$42.3	(\$2.0)	(4.5%)
48-49 Transportation and Warehousing	\$29.9	\$28.3	(\$1.6)	(5.4%)
42 Wholesale Trade	\$26.9	\$25.7	(\$1.2)	(4.5%)
81 Other Services (except Public Administration)	\$11.6	\$10.8	(\$0.8)	(6.9%)
54 Professional, Scientific, and Technical Services	\$26.0	\$25.2	(\$0.8)	(3.1%)
53 Real Estate and Rental and Leasing	\$6.2	\$5.7	(\$0.5)	(8.1%)
11 Agriculture, Forestry, Fishing and Hunting	\$6.7	\$6.3	(\$0.4)	(6.0%)
71 Arts, Entertainment, and Recreation	\$8.8	\$8.5	(\$0.3)	(3.4%)
92 Public Administration	\$1.7	\$1.5	(\$0.2)	(11.8%)
61 Educational Services	\$2.3	\$2.2	(\$0.2)	(8.7%)
21 Mining, Quarrying, and Oil and Gas Extraction	\$2.0	\$1.9	(\$0.1)	(5.0%)
55 Management of Companies and Enterprises	\$5.6	\$5.5	(\$0.1)	(1.8%)
22 Utilities	\$1.2	\$1.2	(\$0.1)	(8.3%)
99/00 Unclassified	\$3.2	\$3.2	\$0.0	0.0%
52 Finance and Insurance	\$22.2	\$22.2	\$0.0	0.0%
51 Information	\$8.8	\$8.9	\$0.2	2.3%
Total	\$544.0	\$515.7	(\$28.3)	(5.2%)

*Calculated Tax is the sum of each employer's tax rate multiplied by the employer's FY Payroll.

FY Payroll is the taxable payroll for 3rd and 4th quarters of 2018 and 1st and 2nd quarters of 2019.

The Tax Savings is calculated as the Tax Difference as a percent of the Calculated Tax using 2019 Tax Rates.

4. The following chart shows the history of the number of employers in each of the various rate range categories. The maximum tax rate is 12%. Schedules C and D have a tax rate of zero for employers with payroll under \$500,000.

Number of Employers By Tax Rate Category					
Rate Categories	2016 Employer Count	2017 Employer Count	2018 Employer Count	2019 Employer Count	2020 Employer Count
Schedule in Effect	Schedule B	Schedule C	Schedule D	Schedule D	Schedule D
A- 0%		11,096	11,867	12,745	13,613
B- More than 0% and less than 1%	44,366	45,121	56,319	59,057	60,750
1% and less than 2%	32,348	27,248	20,402	20,617	20,526
2% and less than 3%	10,034	9,441	10,500	10,734	10,929
3% and less than 4%	25,006	26,497	26,416	26,586	27,158
4% and less than 5%	7,730	6,226	3,614	3,205	2,975
5% and less than 6%					
6% and less than 7%	3,638	2,828	2,620	2,177	1,952
7% and less than 8%	1,897	888	733	592	519
8% and less than 9%	1,865	1,062	836	799	713
9% and less than 10%	1,100	922	736	646	546
10% and less than 11%	304	291	269	211	190
11% and less than 12%	937	791	598	549	486
C- 12%	4,254	3,284	2,730	2,475	2,186
Total	133,480	135,696	137,641	140,395	142,543
D- Positive	119,485	125,630	129,119	132,946	135,951
E- Negative	13,995	10,066	8,522	7,449	6,592
Total	133,480	135,696	137,641	140,395	142,543
F- Positive	89.5%	92.6%	93.8%	94.7%	95.4%
G- Negative	10.5%	7.4%	6.2%	5.3%	4.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

The green colored rows are employers with positive reserve fund balances. The reserve fund balance reflects the amount of taxes paid in comparison to the amount of benefits paid for an individual employer's account.

The gold colored rows are employers with negative reserve fund balances.

- For 2020, 95% of employers were rated based on a positive reserve fund balance.
- Note that the number of employers with a positive reserve fund (in green) increased by 3,005 employers in 2020 compared to 2019. The percentage of employers with a positive reserve fund balance has increased every year during the time period shown, and has increased every year since 2012, as employers recovered from the recession.

- There are 13,613 employers who will have a zero-tax rate for 2020. Although these employers will pay no UI taxes for 2020 payrolls, these employers are still required to file tax and wage reports. Of the zero-rated employers, 8,076 (59%) were also at the zero-tax rate for 2019.
- Likewise, the number of employers at the maximum rate of 12% has decreased from 2,475 in 2019 to 2,186 for 2020. Of those employers at the 12% rate, a little over 80% were at the maximum in 2019, and the other 20% saw a tax increase. The number of employers at tax rates of 9% and above has also declined every year since 2012.

Below is the same chart with Fiscal Year payrolls instead of counts:

FY Payroll By Tax Rate Category					
Rate Categories	2015 FY Payroll (in millions)	2016 FY Payroll (in millions)	2017 FY Payroll (in millions)	2018 FY Payroll (in millions)	2019 FY Payroll (in millions)
Schedule in Effect	Schedule B	Schedule C	Schedule D	Schedule D	Schedule D
A- 0%		\$ 238.1	\$ 270.7	\$ 305.5	\$ 344.1
B- More than 0% and less than 1%	\$ 3,636.7	\$ 5,655.2	\$ 11,464.0	\$ 13,715.4	\$ 15,034.2
1% and less than 2%	\$ 13,004.8	\$ 14,790.1	\$ 13,134.5	\$ 12,058.8	\$ 11,468.1
2% and less than 3%	\$ 6,469.6	\$ 5,034.8	\$ 2,832.2	\$ 2,763.1	\$ 2,858.7
3% and less than 4%	\$ 2,708.7	\$ 2,372.7	\$ 2,215.2	\$ 1,991.7	\$ 1,906.7
4% and less than 5%	\$ 2,760.7	\$ 1,872.5	\$ 1,088.1	\$ 919.5	\$ 778.6
5% and less than 6%					
6% and less than 7%	\$ 415.2	\$ 496.6	\$ 384.5	\$ 387.7	\$ 413.7
7% and less than 8%	\$ 511.0	\$ 303.3	\$ 212.9	\$ 185.9	\$ 171.2
8% and less than 9%	\$ 338.5	\$ 98.7	\$ 102.2	\$ 70.9	\$ 86.4
9% and less than 10%	\$ 243.6	\$ 187.4	\$ 136.1	\$ 91.8	\$ 104.0
10% and less than 11%	\$ 56.9	\$ 60.1	\$ 70.7	\$ 58.8	\$ 39.4
11% and less than 12%	\$ 98.3	\$ 102.5	\$ 69.7	\$ 85.4	\$ 52.8
C- 12%	\$ 669.8	\$ 500.3	\$ 423.9	\$ 374.0	\$ 359.6
Total	\$ 30,913.8	\$ 31,712.5	\$ 32,405.5	\$ 33,008.5	\$ 33,617.4
D- Positive	\$ 28,580.5	\$ 29,963.5	\$ 31,005.4	\$ 31,754.1	\$ 32,390.3
E- Negative	\$ 2,333.3	\$ 1,748.9	\$ 1,400.1	\$ 1,254.4	\$ 1,227.1
Total	\$ 30,913.8	\$ 31,712.5	\$ 32,405.5	\$ 33,008.5	\$ 33,617.4
F- Positive	92%	94%	96%	96%	96%
G- Negative	8%	6%	4%	4%	4%
Total	100%	100%	100%	100%	100%

*Payroll is the taxable payroll for the 3rd and 4th quarters of the prior year and the 1st and 2nd quarters of the year.

5. An individual account called the Reserve Fund Balance is maintained for each individual employer covered under Wisconsin UI law. The balance in this account is maintained for the purpose of determining the annual tax rate. The balance increases with a portion of each tax payment made and decreases with every unemployment benefit payment made to laid off workers. The taxes paid are like insurance premiums, and in the event an employer goes out of business, no money in the Reserve Fund is ever returned to the employer.

For taxable employers that are open and subject, employers with a positive reserve balance paid \$569.7 million more in taxes than had benefits paid out to their former employees. Employers with a negative reserve fund balance had \$119.2 million more benefits paid out to their former employees than these employers paid in basic taxes.

Transaction Dates 7/1/16 to 6/30/19						
Taxes Paid and Benefits Charged By Tax Rate Range						
2020 Rate Ranges	Credit to Reserve Fund	Benefit Charges	Reserve Fund Less Benefit Charges	FY Payroll*	Benefit Charges	Taxes (Solvency & RFB) Paid
	<i>(in millions)</i>			<i>(in percent)</i>		
A- 0%	\$14.0	\$6.7	\$7.3	1.0%	0.7%	1.0%
B- More than 0% and less than 1%	\$363.3	\$127.9	\$235.4	44.7%	14.2%	30.2%
B- 1% and less than 2%	\$397.0	\$177.5	\$219.5	34.1%	19.7%	31.0%
2% and less than 3%	\$130.6	\$73.8	\$56.9	8.5%	8.2%	9.3%
3% and less than 4%	\$80.6	\$44.7	\$35.9	5.7%	5.0%	5.5%
4% and less than 5%	\$89.0	\$74.2	\$14.8	2.3%	8.3%	5.8%
6% and less than 7%	\$65.3	\$71.2	(\$5.9)	1.2%	7.9%	4.2%
7% and less than 8%	\$35.8	\$36.8	(\$1.0)	0.5%	4.1%	2.3%
8% and less than 9%	\$17.8	\$23.5	(\$5.7)	0.3%	2.6%	1.1%
9% and less than 10%	\$24.1	\$29.6	(\$5.5)	0.3%	3.3%	1.5%
10% and less than 11%	\$9.9	\$12.1	(\$2.2)	0.1%	1.3%	0.6%
11% and less than 12%	\$12.7	\$20.2	(\$7.5)	0.2%	2.3%	0.8%
C- 12%	\$109.3	\$200.7	(\$91.4)	1.1%	22.3%	6.7%
Total	\$1,349.4	\$899.0	\$450.4	100.0%	100.0%	100.0%
Positive or Negative Reserve Fund Balance	Credit to Reserve Fund	Benefit Charges	Reserve Fund Less Benefit Charges	FY Payroll*	Benefit Charges	Taxes (Solvency & RFB) Paid
	<i>(in millions)</i>			<i>(in percent)</i>		
D- Positive Balance	\$1,074.5	\$504.8	\$569.7	96.3%	56.2%	82.7%
E- Negative Balance	\$274.9	\$394.2	(\$119.2)	3.7%	43.8%	17.3%
Total	\$1,349.4	\$899.0	\$450.4	100.0%	100.0%	100.0%

*FY Payroll is the taxable payroll for 3rd and 4th quarters of 2018 and 1st and 2nd quarters of 2019.

6. For a three-year period of 2016 through 2019, a similar calculation is shown below by NAICS codes.

Taxes Paid and Benefits Charged By NAICS						
<i>Sorted by Reserve Fund Less Benefit Charges</i>						
Transactions from 7/1/16 to 6/30/19	Credit to Reserve Fund	Benefit Charges	Reserve Fund Less Benefit Charges	FY Payroll*	Benefit Charges	Taxes (Solvency & RFB) Paid
Naics Name and Number	<i>(in millions)</i>			<i>(in percent)</i>		
31-33 Manufacturing	\$287.2	\$170.3	\$116.9	23.5%	18.9%	22.2%
44-45 Retail Trade	\$112.3	\$49.7	\$62.7	12.4%	5.5%	9.2%
62 Health Care and Social Assistance	\$90.1	\$32.1	\$58.0	8.6%	3.6%	6.9%
72 Accommodation and Food Services	\$85.1	\$33.0	\$52.1	8.1%	3.7%	6.4%
56 Administrative and Support and Waste Management and Remediation Services	\$145.2	\$100.0	\$45.3	7.6%	11.1%	10.3%
42 Wholesale Trade	\$63.5	\$33.7	\$29.8	5.8%	3.7%	4.9%
54 Professional, Scientific, and Technical Services	\$59.4	\$35.0	\$24.4	5.2%	3.9%	4.5%
52 Finance and Insurance	\$47.7	\$27.4	\$20.3	5.9%	3.1%	4.0%
48-49 Transportation and Warehousing	\$69.2	\$53.2	\$16.0	4.3%	5.9%	4.9%
81 Other Services (except Public Administration)	\$28.7	\$14.2	\$14.5	2.7%	1.6%	2.1%
71 Arts, Entertainment, and Recreation	\$25.0	\$17.0	\$8.0	1.3%	1.9%	1.7%
51 Information	\$21.0	\$14.1	\$7.0	2.1%	1.6%	1.7%
11 Agriculture, Forestry, Fishing and Hunting	\$19.4	\$12.6	\$6.8	1.3%	1.4%	1.4%
53 Real Estate and Rental and Leasing	\$14.2	\$7.5	\$6.7	1.2%	0.8%	1.1%
55 Management of Companies and Enterprises	\$14.9	\$11.2	\$3.7	1.5%	1.2%	1.2%
61 Educational Services	\$5.6	\$2.6	\$3.0	0.5%	0.3%	0.4%
92 Public Administration	\$5.1	\$2.8	\$2.3	0.3%	0.3%	0.4%
99 Unclassified	\$1.3	\$0.3	\$1.1	0.3%	0.0%	0.1%
21 Mining, Quarrying, and Oil and Gas Extraction	\$5.6	\$4.8	\$0.9	0.2%	0.5%	0.4%
22 Utilities	\$2.5	\$2.8	(\$0.3)	0.5%	0.3%	0.2%
23 Construction	\$246.4	\$274.9	(\$28.5)	6.5%	30.6%	16.0%
Total	\$1,349.4	\$899.0	\$450.4	100.0%	100.0%	100.0%

*FY Payroll is the taxable payroll for 3rd and 4th quarters of 2018 and 1st and 2nd quarters of 2019.

7. The following charts show the distribution of tax rates by employment sector. The first small chart is the tax rate distribution for all employers. The charts are in descending FY Payroll order. Appendix 4 and 5 show the same information in more detailed charts.

2020 Tax Rates by Industry Sector

Rate Categories	Employer Count	Percent	FY Payroll (in millions)	Percent
Less than 2%	94,889	67%	\$26,846.3	80%
2.0% to 3.9%	38,087	27%	\$4,765.4	14%
4.0% to 5.9%	2,975	2%	\$778.6	2%
6.0% to 7.9%	2,471	2%	\$584.9	2%
8.0% to 9.9%	1,259	1%	\$190.4	1%
More than 10%	2,862	2%	\$451.8	1%
Total	142,543	100%	\$33,617.4	100%

NAICS Number and Description	Rate Categories	Employer Count	Percent	FY Payroll (in millions)	Percent
31-33 Manufacturing	Less than 2%	6,486	79%	\$6,844.1	86%
	2.0% to 3.9%	1,275	16%	\$883.0	11%
	4.0% to 5.9%	171	2%	\$73.1	1%
	6.0% to 7.9%	122	1%	\$49.6	1%
	8.0% to 9.9%	48	1%	\$10.4	0%
More than 10%	114	1%	\$55.2	1%	
31-33 Manufacturing		8,216	6%	\$7,915.4	24%

NAICS Number and Description	Rate Categories	Employer Count	Percent	FY Payroll (in millions)	Percent
62 Health Care and Social Assistance	Less than 2%	13,389	62%	\$2,343.9	81%
	2.0% to 3.9%	7,754	36%	\$495.6	17%
	4.0% to 5.9%	325	1%	\$37.3	1%
	6.0% to 7.9%	179	1%	\$10.5	0%
	8.0% to 9.9%	46	0%	\$2.4	0%
More than 10%	31	0%	\$4.2	0%	
62 Health Care and Social Assistance		21,724	15%	\$2,893.8	9%

NAICS Number and Description	Rate Categories	Employer Count	Percent	FY Payroll (in millions)	Percent
56 Administrative and Support and Waste Management and Remediation Services	Less than 2%	4,138	56%	\$1,773.1	69%
	2.0% to 3.9%	2,009	27%	\$532.8	21%
	4.0% to 5.9%	350	5%	\$120.4	5%
	6.0% to 7.9%	309	4%	\$65.4	3%
8.0% to 9.9%	196	3%	\$24.5	1%	
More than 10%	408	6%	\$50.2	2%	
56 Administrative and Support and Waste Management and Remediation Services		7,410	5%	\$2,566.5	8%

NAICS Number and Description	Rate Categories	Employer Count	Percent	FY Payroll (in millions)	Percent
44-45 Retail Trade	Less than 2%	8,591	81%	\$3,817.1	92%
	2.0% to 3.9%	1,632	15%	\$268.0	6%
	4.0% to 5.9%	149	1%	\$56.7	1%
	6.0% to 7.9%	116	1%	\$12.4	0%
	8.0% to 9.9%	52	0%	\$2.9	0%
More than 10%	117	1%	\$6.4	0%	
44-45 Retail Trade		10,657	7%	\$4,163.5	12%

NAICS Number and Description	Rate Categories	Employer Count	Percent	FY Payroll (in millions)	Percent
72 Accommodation and Food Services	Less than 2%	8,893	78%	\$2,302.3	85%
	2.0% to 3.9%	2,142	19%	\$320.4	12%
	4.0% to 5.9%	150	1%	\$39.2	1%
	6.0% to 7.9%	75	1%	\$25.3	1%
	8.0% to 9.9%	33	0%	\$21.4	1%
More than 10%	87	1%	\$10.2	0%	
72 Accommodation and Food Services		11,380	8%	\$2,718.9	8%

NAICS Number and Description	Rate Categories	Employer Count	Percent	FY Payroll (in millions)	Percent
23 Construction	Less than 2%	7,815	54%	\$820.7	37%
	2.0% to 3.9%	3,361	23%	\$518.3	24%
	4.0% to 5.9%	698	5%	\$265.7	12%
	6.0% to 7.9%	731	5%	\$265.1	12%
8.0% to 9.9%	489	3%	\$96.8	4%	
More than 10%	1,382	10%	\$235.2	11%	
23 Construction		14,476	10%	\$2,201.9	7%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
52 Finance and Insurance	Less than 2%	79%	4,125	79%	\$1,777.1	89%
	2.0% to 3.9%	18%	928	18%	\$202.4	10%
	4.0% to 5.9%	2%	81	2%	\$9.7	0%
	6.0% to 7.9%	1%	45	1%	\$5.0	0%
	8.0% to 9.9%	0%	18	0%	\$5	0%
	More than 10%	0%	16	0%	\$2	0%
52 Finance and Insurance		4%	5,213	4%	\$1,995.0	6%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
54 Professional, Scientific, and Technical Services	Less than 2%	69%	10,223	69%	\$1,299.3	74%
	2.0% to 3.9%	27%	3,986	27%	\$402.3	23%
	4.0% to 5.9%	2%	241	2%	\$28.2	2%
	6.0% to 7.9%	1%	202	1%	\$13.3	1%
	8.0% to 9.9%	0%	94	1%	\$4.7	0%
	More than 10%	0%	126	1%	\$5.5	0%
54 Professional, Scientific, and Technical Services		10%	14,872	10%	\$1,753.3	5%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
81 Other Services (except Public Administration)	Less than 2%	81%	10,022	81%	\$754.7	82%
	2.0% to 3.9%	16%	2,050	16%	\$138.1	15%
	4.0% to 5.9%	1%	153	1%	\$12.4	1%
	6.0% to 7.9%	1%	111	1%	\$7.5	1%
	8.0% to 9.9%	0%	29	0%	\$1.1	0%
	More than 10%	0%	62	0%	\$4.2	0%
81 Other Services (except Public Administration)		9%	12,427	9%	\$917.9	3%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
55 Management of Companies and Enterprises	Less than 2%	71%	410	71%	\$458.4	91%
	2.0% to 3.9%	26%	147	26%	\$42.6	8%
	4.0% to 5.9%	2%	9	2%	\$8	0%
	6.0% to 7.9%	1%	6	1%	\$3.0	1%
	8.0% to 9.9%	0%	0	\$0	0%	
	More than 10%	0%	3	1%	\$2	0%
55 Management of Companies and Enterprises		0%	575	0%	\$505.0	2%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
42 Wholesale Trade	Less than 2%	75%	8,399	75%	\$1,601.8	82%
	2.0% to 3.9%	20%	2,286	20%	\$305.8	16%
	4.0% to 5.9%	2%	168	2%	\$26.7	1%
	6.0% to 7.9%	2%	171	2%	\$10.0	1%
	8.0% to 9.9%	1%	81	1%	\$3.1	0%
	More than 10%	0%	63	1%	\$2.8	0%
42 Wholesale Trade		8%	11,168	8%	\$1,950.1	6%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
48-49 Transportation and Warehousing	Less than 2%	63%	3,092	63%	\$1,074.0	74%
	2.0% to 3.9%	25%	1,234	25%	\$214.0	15%
	4.0% to 5.9%	3%	157	3%	\$27.8	2%
	6.0% to 7.9%	3%	150	3%	\$82.9	6%
	8.0% to 9.9%	2%	75	2%	\$12.9	1%
	More than 10%	4%	216	4%	\$44.4	3%
48-49 Transportation and Warehousing		3%	4,924	3%	\$1,456.1	4%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
51 Information	Less than 2%	70%	1,149	70%	\$577.3	80%
	2.0% to 3.9%	26%	427	26%	\$138.7	19%
	4.0% to 5.9%	2%	33	2%	\$4.7	1%
	6.0% to 7.9%	1%	24	1%	\$1.4	0%
	8.0% to 9.9%	0%	6	0%	\$1	0%
	More than 10%	0%	5	0%	\$0	0%
51 Information		1%	1,644	1%	\$722.2	2%

NAICS Number and Description	Rate		Employer		FY Payroll	
	Categories	Percent	Count	Percent	(in millions)	Percent
11 Agriculture, Forestry, Fishing and Hunting	Less than 2%	80%	2,095	80%	\$358.5	83%
	2.0% to 3.9%	11%	300	11%	\$36.0	8%
	4.0% to 5.9%	2%	58	2%	\$14.1	3%
	6.0% to 7.9%	3%	76	3%	\$9.3	2%
	8.0% to 9.9%	1%	26	1%	\$2.0	0%
	More than 10%	3%	79	3%	\$11.9	3%
11 Agriculture, Forestry, Fishing and Hunting		2%	2,634	2%	\$431.8	1%

NAICS Number and Description	Rate Categories	Employer Count	Employer Percent	FY Payroll (in millions)	FY Payroll Percent
71 Arts, Entertainment, and Recreation	Less than 2%	1,642	66%	\$289.3	67%
	2.0% to 3.9%	553	22%	\$75.8	18%
	4.0% to 5.9%	89	4%	\$36.6	9%
	6.0% to 7.9%	68	3%	\$16.0	4%
	8.0% to 9.9%	28	1%	\$3.7	1%
<u>More than 10%</u>					2%
71 Arts, Entertainment, and Recreation		2,471	2%	\$429.9	1%

NAICS Number and Description	Rate Categories	Employer Count	Employer Percent	FY Payroll (in millions)	FY Payroll Percent
53 Real Estate and Rental and Leasing	Less than 2%	2,873	71%	\$310.1	78%
	2.0% to 3.9%	998	25%	\$69.7	18%
	4.0% to 5.9%	68	2%	\$8.5	2%
	6.0% to 7.9%	52	1%	\$3.2	1%
	8.0% to 9.9%	24	1%	\$1.8	0%
<u>More than 10%</u>					1%
53 Real Estate and Rental and Leasing		4,037	3%	\$395.1	1%

NAICS Number and Description	Rate Categories	Employer Count	Employer Percent	FY Payroll (in millions)	FY Payroll Percent
61 Educational Services	Less than 2%	1,013	73%	\$138.1	81%
	2.0% to 3.9%	344	25%	\$28.6	17%
	4.0% to 5.9%	23	2%	\$3.6	2%
	6.0% to 7.9%	9	1%	\$4	0%
	8.0% to 9.9%	4	0%	\$0	0%
<u>More than 10%</u>					0%
61 Educational Services		1,397	1%	\$170.9	1%

NAICS Number and Description	Rate Categories	Employer Count	Employer Percent	FY Payroll (in millions)	FY Payroll Percent
22 Utilities	Less than 2%	88	86%	\$161.2	99%
	2.0% to 3.9%	11	11%	\$1.3	1%
	4.0% to 5.9%	2	2%	\$1.0	1%
	6.0% to 7.9%	1	1%	\$0	0%
	8.0% to 9.9%	0	0%	\$0	0%
<u>More than 10%</u>					0%
22 Utilities		102	0%	\$163.5	0%

NAICS Number and Description	Rate Categories	Employer Count	Employer Percent	FY Payroll (in millions)	FY Payroll Percent
99/00 Unclassified	Less than 2%	339	5%	\$28.7	27%
	2.0% to 3.9%	6,604	94%	\$66.7	64%
	4.0% to 5.9%	36	1%	\$1.6	2%
	6.0% to 7.9%	10	0%	\$0.7	1%
	8.0% to 9.9%	2	0%	\$0	0%
<u>More than 10%</u>					7%
99/00 Unclassified		7,003	5%	\$104.9	0%

NAICS Number and Description	Rate Categories	Employer Count	Employer Percent	FY Payroll (in millions)	FY Payroll Percent
92 Public Administration	Less than 2%	46	75%	\$87.8	88%
	2.0% to 3.9%	8	13%	\$4.4	4%
	4.0% to 5.9%	3	5%	\$7.2	7%
	6.0% to 7.9%	1	2%	\$0	0%
	8.0% to 9.9%	1	2%	\$0	0%
<u>More than 10%</u>					3%
92 Public Administration		61	0%	\$99.5	0%

NAICS Number and Description	Rate Categories	Employer Count	Employer Percent	FY Payroll (in millions)	FY Payroll Percent
21 Mining, Quarrying, and Oil and Gas Extraction	Less than 2%	61	40%	\$28.8	46%
	2.0% to 3.9%	38	25%	\$20.8	33%
	4.0% to 5.9%	11	7%	\$3.3	5%
	6.0% to 7.9%	13	9%	\$4.0	6%
	8.0% to 9.9%	7	5%	\$2.0	3%
<u>More than 10%</u>					5%
21 Mining, Quarrying, Oil and Gas Extraction		152	0%	\$62.1	0%

Appendix 1 Rate Table

Rate Table Schedule A Through Schedule D									
Wisconsin Statute §108.18 Tax Table									
Tax Schedule		SCHEDULE A		SCHEDULE B		SCHEDULE C		SCHEDULE D	
Trust Fund Balance		Less than \$300 Million		\$300 Million to Less Than \$900 Million		\$900 Million to Less Than \$1.2 Billion		At Least \$1.2 Billion	
Years Rate Schedule Recently Used		2010-2015		2016		2017		2018-2020	
RESERVE PERCENT		Tax Rate %		Tax Rate %		Tax Rate %		Tax Rate %	
		Payroll		Payroll		Payroll		Payroll	
At least	But less than	Under \$500K	\$500K or over	Under \$500K	\$500K or over	Under \$500K	\$500K or over	Under \$500K	\$500K or over
Greater than 15%		0.27	0.70	0.05	0.10	0.00	0.05	0.00	0.05
10.00%	15.00%	0.27	0.70	0.25	0.30	0.22	0.25	0.12	0.15
9.50%	10.00%	0.45	1.05	0.40	0.50	0.37	0.40	0.27	0.30
9.00%	9.50%	0.53	1.23	0.50	0.65	0.47	0.50	0.37	0.40
8.50%	9.00%	0.92	1.42	0.85	0.95	0.75	0.80	0.65	0.70
8.00%	8.50%	1.09	1.59	1.00	1.15	0.90	1.00	0.80	0.90
7.50%	8.00%	1.26	1.76	1.10	1.30	1.00	1.15	0.90	1.05
7.00%	7.50%	1.47	1.97	1.30	1.50	1.20	1.35	1.10	1.25
6.50%	7.00%	1.83	2.23	1.60	1.80	1.45	1.65	1.35	1.55
6.00%	6.50%	2.18	2.58	1.95	2.15	1.80	2.00	1.70	1.90
5.50%	6.00%	2.62	3.02	2.40	2.55	2.20	2.40	2.10	2.30
5.00%	5.50%	3.06	3.46	2.80	2.95	2.60	2.80	2.50	2.70
4.50%	5.00%	3.40	3.90	3.20	3.35	3.00	3.20	2.90	3.10
4.00%	4.50%	3.84	4.34	3.60	3.70	3.40	3.55	3.30	3.45
3.50%	4.00%	4.28	4.78	4.10	4.15	3.85	4.00	3.75	3.90
0.00%	3.50%	4.77	5.27	4.65	4.70	4.40	4.55	4.30	4.45
LT 0	-1.00%	6.60	6.60	6.60	6.60	6.40	6.40	6.40	6.40
-1.00%	-2.00%	7.10	7.10	7.10	7.10	6.90	6.90	6.90	6.90
-2.00%	-3.00%	7.60	7.60	7.60	7.60	7.40	7.40	7.40	7.40
-3.00%	-4.00%	8.10	8.10	8.10	8.10	7.90	7.90	7.90	7.90
-4.00%	-5.00%	8.60	8.60	8.60	8.60	8.50	8.50	8.50	8.50
-5.00%	-6.00%	9.10	9.10	9.10	9.10	9.05	9.05	9.05	9.05
-6.00%	-7.00%	9.80	9.80	9.80	9.80	9.80	9.80	9.75	9.75
-7.00%	-8.00%	10.55	10.55	10.55	10.55	10.55	10.55	10.55	10.55
-8.00%	-9.00%	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30
-9.00%		12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Rates unaffected by schedule.									
New Employer		3.60	4.10	3.25	3.40	3.05	3.25	3.05	3.25
New Construction Rates Calculated Annually									

Appendix 2 New Employer Rate History

Initial Rates*					
		New Employer Rates		New Construction Rates	
Rate Year	Schedule	Employers with Payroll Under \$500,000	Employers with Payroll of \$500,000 or more	Employers with Payroll Under \$500,000	Employers with Payroll of \$500,000 or more
2010	A	3.60%	4.10%	6.60%	6.60%
2011	A	3.60%	4.10%	6.60%	6.60%
2012	A	3.60%	4.10%	7.10%	7.10%
2013	A	3.60%	4.10%	6.60%	6.60%
2014	A	3.60%	4.10%	6.60%	6.60%
2015	A	3.60%	4.10%	6.60%	6.60%
2016	B	3.25%	3.40%	6.60%	6.60%
2017	C	3.05%	3.25%	4.40%	4.55%
2018	D	3.05%	3.25%	3.75%	3.90%
2019	D	3.05%	3.25%	3.75%	3.90%
2020	D	3.05%	3.25%	3.30%	3.45%

**Initial rates apply for each of the first 3 calendar years for new employers. An employer engaged in the construction of roads, bridges, highways, sewers, water mains, utilities, public buildings, factories, housing, or similar construction projects shall pay contributions for each of the first 3 calendar years at the average rate for construction industry employers. Wisconsin Statute §108.18(2)*

Appendix 3 Rate Schedule History 1990 to Present

Years	Schedule
1990	Schedule B
1991-1997	Schedule C
Schedule D added for 1998 Tax Year	
1998-2003	Schedule D
2004	Schedule C
2005-2009	Schedule B
2010 – 2015	Schedule A
2016	Schedule B
2017	Schedule C
2018-2020	Schedule D

Appendix 4 2020 Rates by Employment Sector

NAICS Code	Employer Count By 2020 Rates										Taxable, Subject and Open			
	Less than 2%	2.0% to 3.9%	4.0% to 5.9%	6.0% to 7.9%	8.0% to 9.9%	More than 10%	Total							
11 Agriculture, Forestry, Fishing and Hunting	2,095	80%	300	11%	58	2%	76	3%	26	1%	79	3%	2,634	100%
21 Mining, Quarrying, and Oil and Gas Extraction	61	40%	38	25%	11	7%	13	9%	7	5%	22	14%	152	100%
22 Utilities	88	86%	11	11%	2	2%	1	1%	0	0%	0	0%	102	100%
23 Construction	7,815	54%	3,361	23%	698	5%	731	5%	489	3%	1,382	10%	14,476	100%
31-33 Manufacturing	6,486	79%	1,275	16%	171	2%	122	1%	48	1%	114	1%	8,216	100%
42 Wholesale Trade	8,399	75%	2,286	20%	168	2%	171	2%	81	1%	63	1%	11,168	100%
44-45 Retail Trade	8,591	81%	1,632	15%	149	1%	116	1%	52	0%	117	1%	10,657	100%
48-49 Transportation and Warehousing	3,092	63%	1,234	25%	157	3%	150	3%	75	2%	216	4%	4,924	100%
51 Information	1,149	70%	427	26%	33	2%	24	1%	6	0%	5	0%	1,644	100%
52 Finance and Insurance	4,125	79%	928	18%	81	2%	45	1%	18	0%	16	0%	5,213	100%
53 Real Estate and Rental and Leasing	2,873	71%	998	25%	68	2%	52	1%	24	1%	22	1%	4,037	100%
54 Professional, Scientific, and Technical Services	10,223	69%	3,986	27%	241	2%	202	1%	94	1%	126	1%	14,872	100%
55 Management of Companies and Enterprises	410	71%	147	26%	9	2%	6	1%	0	0%	3	1%	575	100%
56 Administrative and Support and Waste Management and Remediation Services	4,138	56%	2,009	27%	350	5%	309	4%	196	3%	408	6%	7,410	100%
61 Educational Services	1,013	73%	344	25%	23	2%	9	1%	4	0%	4	0%	1,397	100%
62 Health Care and Social Assistance	13,389	62%	7,754	36%	325	1%	179	1%	46	0%	31	0%	21,724	100%
71 Arts, Entertainment, and Recreation	1,642	66%	553	22%	89	4%	68	3%	28	1%	91	4%	2,471	100%
72 Accommodation and Food Services	8,893	78%	2,142	19%	150	1%	75	1%	33	0%	87	1%	11,380	100%
81 Other Services (except Public Administration)	10,022	81%	2,050	16%	153	1%	111	1%	29	0%	62	0%	12,427	100%
92 Public Administration	46	75%	8	13%	3	5%	1	2%	1	2%	2	3%	61	100%
99.00 Unclassified	339	5%	6,604	94%	36	1%	10	0%	2	0%	12	0%	7,003	100%
Total	94,889		38,087	27%	2,975	2%	2,471	2%	1,259	1%	2,862	2%	142,543	100%
Percent of Row		67%		27%		2%		2%		1%		2%		100%

Appendix 5 2020 Rates by Employment Sector

FY Payroll* (in millions) by 2020 Rates											Taxable, Subject and Open		
NAICS Code	Less than 2%	2.0% to 3.9%	4.0% to 5.9%	6.0% to 7.9%	8.0% to 9.9%	More than 10%	Total	100%	100%	100%			
11 Agriculture, Forestry, Fishing and Hunting	\$ 358.5	\$ 36.0	\$ 14.1	\$ 9.3	\$ 2.0	\$ 11.9	\$ 431.8	3%	3%	100%			
21 Mining, Quarrying, and Oil and Gas Extraction	\$ 28.8	\$ 20.8	\$ 3.3	\$ 4.0	\$ 2.0	\$ 3.3	\$ 62.1	3%	5%	100%			
22 Utilities	\$ 161.2	\$ 1.3	\$ 1.0	\$ -	\$ -	\$ -	\$ 163.5	0%	0%	100%			
23 Construction	\$ 820.7	\$ 518.3	\$ 265.7	\$ 265.1	\$ 96.8	\$ 235.2	\$ 2,201.9	4%	11%	100%			
31-33 Manufacturing	\$ 6,844.1	\$ 883.0	\$ 73.1	\$ 49.6	\$ 10.4	\$ 56.2	\$ 7,915.4	0%	1%	100%			
42 Wholesale Trade	\$ 1,601.8	\$ 305.8	\$ 26.7	\$ 10.0	\$ 3.1	\$ 2.8	\$ 1,950.1	0%	0%	100%			
44-45 Retail Trade	\$ 3,817.1	\$ 268.0	\$ 56.7	\$ 12.4	\$ 2.9	\$ 6.4	\$ 4,163.5	0%	0%	100%			
48-49 Transportation and Warehousing	\$ 1,074.0	\$ 214.0	\$ 27.8	\$ 82.9	\$ 12.9	\$ 44.4	\$ 1,456.1	1%	3%	100%			
51 Information	\$ 577.3	\$ 138.7	\$ 4.7	\$ 1.4	\$ 0.1	\$ -	\$ 722.2	0%	0%	100%			
52 Finance and Insurance	\$ 1,777.1	\$ 202.4	\$ 9.7	\$ 5.0	\$ 0.5	\$ 0.2	\$ 1,995.0	0%	0%	100%			
53 Real Estate and Rental and Leasing	\$ 310.1	\$ 69.7	\$ 8.5	\$ 3.2	\$ 1.8	\$ 1.8	\$ 395.1	0%	0%	100%			
54 Professional, Scientific, and Technical Services	\$ 1,299.3	\$ 402.3	\$ 28.2	\$ 13.3	\$ 4.7	\$ 5.5	\$ 1,753.3	0%	0%	100%			
55 Management of Companies and Enterprises	\$ 458.4	\$ 42.6	\$ 0.8	\$ 3.0	\$ -	\$ 0.2	\$ 505.0	0%	0%	100%			
56 Administrative and Support and Waste Management and Remediation Services	\$ 1,773.1	\$ 532.8	\$ 120.4	\$ 65.4	\$ 24.5	\$ 50.2	\$ 2,566.5	1%	2%	100%			
61 Educational Services	\$ 138.1	\$ 28.6	\$ 3.6	\$ 0.4	\$ -	\$ 0.2	\$ 170.9	0%	0%	100%			
62 Health Care and Social Assistance	\$ 2,343.9	\$ 495.6	\$ 37.3	\$ 10.5	\$ 2.4	\$ 4.2	\$ 2,893.8	0%	0%	100%			
71 Arts, Entertainment, and Recreation	\$ 289.3	\$ 75.8	\$ 36.6	\$ 16.0	\$ 3.7	\$ 8.5	\$ 429.9	1%	2%	100%			
72 Accommodation and Food Services	\$ 2,302.3	\$ 320.4	\$ 39.2	\$ 25.3	\$ 21.4	\$ 10.2	\$ 2,718.9	1%	0%	100%			
81 Other Services (except Public Administration)	\$ 754.7	\$ 138.1	\$ 12.4	\$ 7.5	\$ 1.1	\$ 4.2	\$ 917.9	0%	0%	100%			
92 Public Administration	\$ 87.8	\$ 4.4	\$ 7.2	\$ -	\$ -	\$ 0.1	\$ 99.5	0%	0%	100%			
99/00 Unclassified	\$ 28.7	\$ 66.7	\$ 1.6	\$ 0.7	\$ -	\$ 7.2	\$ 104.9	0%	7%	100%			
Total	\$ 26,846.3	\$ 4,765.4	\$ 778.6	\$ 584.9	\$ 190.4	\$ 451.8	\$ 33,617.4	1%	1%	100%			
Percent of Row	80%	14%	2%	2%	2%	1%				100%			

*FY Payroll is the taxable payroll for 3rd and 4th quarters of 2018 and 1st and 2nd quarters of 2019.

FINANCIAL STATEMENTS

For the Month Ended December 31, 2019



Division of Unemployment Insurance

Bureau of Tax and Accounting

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
BALANCE SHEET
FOR THE MONTH ENDED December 31, 2019

	<u>CURRENT YEAR</u>	<u>PRIOR YEAR</u>
<u>ASSETS</u>		
CASH:		
U.I. CONTRIBUTION ACCOUNT	694,378.33	1,098,930.63
U.I. BENEFIT ACCOUNTS	(75,473.51)	180,336.92
U.I. TRUST FUND ACCOUNTS (1) (2)	<u>1,971,405,286.58</u>	<u>1,740,205,766.98</u>
TOTAL CASH	1,972,024,191.40	1,741,485,034.53
ACCOUNTS RECEIVABLE:		
BENEFIT OVERPAYMENT RECEIVABLES	69,472,671.26	75,921,647.38
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS (3)	<u>(33,030,029.84)</u>	<u>(35,717,316.00)</u>
NET BENEFIT OVERPAYMENT RECEIVABLES	36,442,641.42	40,204,331.38
TAXABLE EMPLOYER RFB & SOLVENCY RECEIV (4) (5)	27,566,592.70	29,768,851.97
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS (3)	<u>(15,574,316.24)</u>	<u>(18,729,115.64)</u>
NET TAXABLE EMPLOYER RFB & SOLVENCY RECEIV	11,992,276.46	11,039,736.33
OTHER EMPLOYER RECEIVABLES	22,258,689.27	22,621,101.20
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(7,715,937.86)</u>	<u>(8,547,537.59)</u>
NET OTHER EMPLOYER RECEIVABLES	14,542,751.41	14,073,563.61
TOTAL ACCOUNTS RECEIVABLE	<u>62,977,669.29</u>	<u>65,317,631.32</u>
TOTAL ASSETS	<u><u>2,035,001,860.69</u></u>	<u><u>1,806,802,665.85</u></u>
<u>LIABILITIES AND EQUITY</u>		
LIABILITIES:		
CONTINGENT LIABILITIES (6)	27,015,631.07	28,675,990.83
OTHER LIABILITIES	11,697,582.72	11,066,322.66
FEDERAL BENEFIT PROGRAMS	200,576.27	209,392.92
CHILD SUPPORT HOLDING ACCOUNT	78,333.00	12,027.00
FEDERAL WITHHOLDING TAXES DUE	157,277.94	176,596.00
STATE WITHHOLDING TAXES DUE	1,741,623.25	1,587,487.80
DUE TO OTHER GOVERNMENTS (7)	<u>406,408.39</u>	<u>365,796.47</u>
TOTAL LIABILITIES	41,297,432.64	42,093,613.68
EQUITY:		
RESERVE FUND BALANCE	2,464,041,842.14	2,347,851,629.67
BALANCING ACCOUNT	<u>(470,337,414.09)</u>	<u>(583,142,577.50)</u>
TOTAL EQUITY	<u>1,993,704,428.05</u>	<u>1,764,709,052.17</u>
TOTAL LIABILITIES AND EQUITY	<u><u>2,035,001,860.69</u></u>	<u><u>1,806,802,665.85</u></u>

1. \$1,891,913 of this balance is for administration purposes and is not available to pay benefits.

2. \$2,154,287 of this balance is the remaining amount set aside for charging of benefits financed by Reimbursable Employers in cases of Identity Theft.

3. The allowance for uncollectible benefit overpayments is 50.3%. The allowance for uncollectible delinquent employer taxes is 42.5%. This is based on the historical collectibility of our receivables. This method of recognizing receivable balances is in accordance with generally accepted accounting principles.

4. The remaining tax due at the end of the current month for employers utilizing the 1st quarter deferral plan is \$186,485. Deferrals for the prior year were \$224,299.

5. \$7,825,082, or 28.4%, of this balance is estimated.

6. \$12,787,572 of this balance is net benefit overpayments which, when collected, will be credited to a reimbursable or federal program. \$14,228,059 of this balance is net interest, penalties, SAFI, and other fees assessed to employers and penalties and other fees assessed to claimants which, when collected, will be credited to the state fund.

7. This balance includes SAFI Payable of \$6,904. The 12/31/2019 balance of the Unemployment Interest Payment Fund (DWD Fund 214) is \$8,540. Total Life-to-date transfers from DWD Fund 214 to the Unemployment Program Integrity Fund (DWD Fund 298) were \$9,501,460.

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
RESERVE FUND ANALYSIS
FOR THE MONTH ENDED December 31, 2019

	<u>CURRENT ACTIVITY</u>	<u>YTD ACTIVITY</u>	<u>PRIOR YTD</u>
BALANCE AT BEGINNING OF MONTH/YEAR:			
U.I. TAXABLE ACCOUNTS	2,940,936,524.82	2,794,896,813.36	2,635,459,959.45
BALANCING ACCOUNT	<u>(922,329,448.45)</u>	<u>(1,030,187,761.19)</u>	<u>(1,125,485,495.65)</u>
TOTAL BALANCE	2,018,607,076.37	1,764,709,052.17	1,509,974,463.80
<u>INCREASES:</u>			
TAX RECEIPTS/RFB PAID	1,563,026.12	402,909,719.21	437,062,924.82
ACCRUED REVENUES	1,098,133.95	(1,435,180.97)	(2,046,869.66)
SOLVENCY PAID	339,057.60	150,721,213.75	155,760,888.40
FORFEITURES	2,788.00	34,434.00	232,714.16
BENEFIT CONCEALMENT INCOME	44,616.52	679,471.92	772,761.21
INTEREST EARNED ON TRUST FUND	12,055,554.87	44,861,619.00	36,939,644.90
FUTA TAX CREDITS	0.00	19,240.03	43,916.63
OTHER CHANGES	<u>23,231.63</u>	<u>386,977.45</u>	<u>439,874.16</u>
TOTAL INCREASES	15,126,408.69	598,177,494.39	629,205,854.62
<u>DECREASES:</u>			
TAXABLE EMPLOYER DISBURSEMENTS	33,422,848.94	310,248,957.63	315,749,703.74
QUIT NONCHARGE BENEFITS	4,975,581.87	45,537,442.59	44,983,108.08
OTHER DECREASES	10,895.99	(2,164,445.15)	(567,423.00)
OTHER NONCHARGE BENEFITS	<u>1,619,730.21</u>	<u>15,560,163.44</u>	<u>14,305,877.43</u>
TOTAL DECREASES	40,029,057.01	369,182,118.51	374,471,266.25
BALANCE AT END OF MONTH/YEAR:			
RESERVE FUND BALANCE	2,464,041,842.14	2,464,041,842.14	2,347,851,629.67
BALANCING ACCOUNT	<u>(470,337,414.09)</u>	<u>(470,337,414.09)</u>	<u>(583,142,577.50)</u>
TOTAL BALANCE (8) (9) (10)	<u><u>1,993,704,428.05</u></u>	<u><u>1,993,704,428.05</u></u>	<u><u>1,764,709,052.17</u></u>

8. This balance differs from the cash balance related to taxable employers of \$1,960,524,402 because of non-cash accrual items.

9. \$1,891,913 of this balance is set up in the Trust Fund in two subaccounts to be used for administration purposes and is not available to pay benefits.

10. \$2,154,287 of this balance is the remaining amount set aside for charging of benefits financed by Reimbursable Employers in cases of Identity Theft.

**DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
RECEIPTS AND DISBURSEMENTS STATEMENT
FOR THE MONTH ENDED 12/31/19**

RECEIPTS

	-CURRENT ACTIVITY--	--YEAR TO DATE---	PRIOR YEAR TO DATE
TAX RECEIPTS/RFB	\$1,563,026.12	\$402,909,719.21	\$437,062,924.82
SOLVENCY	339,057.60	150,721,213.75	155,760,888.40
ADMINISTRATIVE FEE	128.67	1,195.81	1,300.38
ADMINISTRATIVE FEE - PROGRAM INTEGRITY	6,249.49	3,337,702.46	3,279,868.91
UNUSED CREDITS	(3,934.00)	3,962,605.92	6,146,521.38
GOVERNMENTAL UNITS	615,812.16	9,967,557.56	10,562,922.19
NONPROFITS	770,285.06	10,414,875.47	11,365,973.62
INTERSTATE CLAIMS (CWC)	284,098.17	4,399,304.15	3,859,338.89
ERROR SUSPENSE	1,039.79	1,459.61	695.62
FEDERAL PROGRAMS RECEIPTS	93,452.96	(231,338.20)	379,962.27
OVERPAYMENT COLLECTIONS	1,164,504.28	17,720,302.65	19,563,803.93
FORFEITURES	2,788.00	34,434.00	232,714.16
BENEFIT CONCEALMENT INCOME	44,616.52	679,471.92	772,761.21
EMPLOYER REFUNDS	(447,304.95)	(5,605,921.07)	(6,274,574.22)
COURT COSTS	40,650.35	476,855.97	521,184.29
INTEREST & PENALTY	275,841.56	3,655,854.80	3,738,633.90
CARD PAYMENT SERVICE FEE	977.71	7,313.18	0.00
BENEFIT CONCEALMENT PENALTY-PROGRAM INTEGRITY	70,554.51	1,007,013.25	1,063,856.10
MISCLASSIFIED EMPLOYEE PENALTY-PROG INTEGRITY	338.25	27,260.06	2,330.41
SPECIAL ASSESSMENT FOR INTEREST	4,166.36	23,569.76	18,100.98
INTEREST EARNED ON U.I. TRUST FUND BALANCE	12,055,554.87	44,861,619.00	36,939,644.90
MISCELLANEOUS	3,289.78	77,895.38	86,660.38
TOTAL RECEIPTS	\$16,885,193.26	\$648,449,964.64	\$685,085,512.52

DISBURSEMENTS

CHARGES TO TAXABLE EMPLOYERS	\$34,292,622.25	\$325,664,423.92	\$331,758,643.93
NONPROFIT CLAIMANTS	821,280.26	9,598,545.93	10,619,754.52
GOVERNMENTAL CLAIMANTS	856,711.04	9,147,263.05	9,770,270.86
INTERSTATE CLAIMS (CWC)	412,948.03	3,787,194.50	3,748,886.14
QUITS	4,975,581.87	45,537,442.59	44,983,108.08
OTHER NON-CHARGE BENEFITS	1,523,811.58	15,962,817.22	14,634,944.74
CLOSED EMPLOYERS	(48.70)	(19,816.69)	3,007.46
FEDERAL PROGRAMS			
FEDERAL EMPLOYEES (UCFE)	157,656.42	1,255,644.36	1,437,007.83
EX-MILITARY (UCX)	39,474.42	400,110.15	509,267.83
TRADE ALLOWANCE (TRA/TRA-NAFTA)	99,057.00	1,181,561.82	2,409,608.44
DISASTER UNEMPLOYMENT (DUA)	0.00	19,310.00	20,959.00
2003 TEMPORARY EMERGENCY UI (TEUC)	(1,129.15)	(20,719.08)	(15,579.09)
FEDERAL ADD'L COMPENSATION \$25 ADD-ON (FAC)	(25,180.86)	(280,517.33)	(384,314.62)
FEDERAL EMERGENCY UI (EUC)	(182,094.21)	(2,571,062.16)	(3,199,189.95)
FEDERAL EXTENDED BENEFITS (EB)	(13,804.44)	(196,987.05)	(260,244.55)
FEDERAL EMPLOYEES EXTENDED BEN (UCFE EB)	0.00	(1,331.67)	(4,847.23)
FEDERAL EX-MILITARY EXTENDED BEN (UCX EB)	(290.21)	(8,530.59)	(4,649.75)
INTERSTATE CLAIMS EXTENDED BENEFITS (CWC EB)	(80.44)	(1,495.12)	(3,361.39)
INTEREST & PENALTY	322,840.99	3,628,523.76	3,763,460.09
CARD PAYMENT SERVICE FEE TRANSFER	832.91	6,335.47	0.00
PROGRAM INTEGRITY	57,080.46	4,367,699.15	4,341,991.56
SPECIAL ASSESSMENT FOR INTEREST	0.00	19,946.95	22,351.66
COURT COSTS	28,904.14	473,191.92	524,820.47
ADMINISTRATIVE FEE TRANSFER	200.33	1,162.25	1,278.34
FEDERAL WITHHOLDING	(85,753.64)	19,318.06	(150,065.00)
STATE WITHHOLDING	(801,504.00)	(154,135.45)	(21,988.57)
STC IMPLEMENT/IMPROVE & PROMOTE/ENROLL EXP	0.00	114,151.84	8,871.23
FEDERAL LOAN REPAYMENTS	0.00	(19,240.03)	(43,916.63)
TOTAL DISBURSEMENTS	\$42,479,116.05	\$417,910,807.77	\$424,470,075.40

NET INCREASE(DECREASE) (25,593,922.79) 230,539,156.87 260,615,437.12

BALANCE AT BEGINNING OF MONTH/YEAR \$1,997,618,114.19 \$1,741,485,034.53 \$1,480,869,597.41

BALANCE AT END OF MONTH/YEAR \$1,972,024,191.40 \$1,972,024,191.40 \$1,741,485,034.53

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
CASH ANALYSIS
FOR THE MONTH ENDED December 31, 2019

	<u>CURRENT ACTIVITY</u>	<u>YEAR TO DATE ACTIVITY</u>	<u>PRIOR YTD ACTIVITY</u>
BEGINNING U.I. CASH BALANCE	\$1,986,213,916.04	\$1,730,835,304.79	\$1,471,761,579.73
INCREASES:			
TAX RECEIPTS/RFB PAID	1,563,026.12	402,909,719.21	437,062,924.82
U.I. PAYMENTS CREDITED TO SURPLUS	720,961.99	154,321,293.43	160,959,840.40
INTEREST EARNED ON TRUST FUND	12,055,554.87	44,861,619.00	36,939,644.90
FUTA TAX CREDITS	<u>0.00</u>	<u>19,240.03</u>	<u>43,916.63</u>
TOTAL INCREASE IN CASH	<u>14,339,542.98</u>	<u>602,111,871.67</u>	<u>635,006,326.75</u>
TOTAL CASH AVAILABLE	<u>2,000,553,459.02</u>	<u>2,332,947,176.46</u>	<u>2,106,767,906.48</u>
DECREASES:			
TAXABLE EMPLOYER DISBURSEMENTS	33,422,848.94	310,248,957.63	315,749,703.74
BENEFITS CHARGED TO SURPLUS	<u>6,606,208.07</u>	<u>62,059,664.98</u>	<u>60,174,026.72</u>
TOTAL BENEFITS PAID DURING PERIOD	40,029,057.01	372,308,622.61	375,923,730.46
SHORT-TIME COMPENSATION EXPENDITURES	<u>0.00</u>	<u>114,151.84</u>	<u>8,871.23</u>
ENDING U.I. CASH BALANCE (11) (12) (13)	<u><u>1,960,524,402.01</u></u>	<u><u>1,960,524,402.01</u></u>	<u><u>1,730,835,304.79</u></u>

11. \$1,607,328 of this balance was set up in 2009 in the Trust Fund as a subaccount per the ARRA UI Modernization Provisions and is not available to pay benefits.

12. \$284,585 of this balance was set up in 2015 in the Trust Fund as a Short-Time Compensation (STC) subaccount to be used for Implementation and Improvement of the STC program and is not available to pay benefits.

13. \$2,154,287 of this balance is the remaining amount set aside for charging of benefits financed by Reimbursable Employers in cases of Identity Theft.

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
BALANCING ACCT SUMMARY
FOR THE MONTH ENDED December 31, 2019

	<u>CURRENT ACTIVITY</u>	<u>YEAR TO DATE ACTIVITY</u>	<u>PRIOR YTD ACTIVITY</u>
BALANCE AT THE BEGINNING OF THE MONTH/YEAR	(\$509,681,599.46)	(\$617,016,324.88)	(\$715,103,113.34)
INCREASES:			
U.I. PAYMENTS CREDITED TO SURPLUS:			
SOLVENCY PAID	339,057.60	150,721,213.75	155,760,888.40
FORFEITURES	2,788.00	34,434.00	232,714.16
OTHER INCREASES	<u>379,116.39</u>	<u>3,565,645.68</u>	<u>4,966,237.84</u>
U.I. PAYMENTS CREDITED TO SURPLUS SUBTOTAL	720,961.99	154,321,293.43	160,959,840.40
TRANSFERS BETWEEN SURPLUS ACCTS (14)			
INTEREST EARNED ON TRUST FUND	(6,149.46)	(23,529,450.89)	(39,673,715.52)
FUTA TAX CREDITS	12,055,554.87	44,861,619.00	36,939,644.90
	<u>0.00</u>	<u>19,240.03</u>	<u>43,916.63</u>
TOTAL INCREASES	12,770,367.40	175,672,701.57	158,269,686.41
DECREASES:			
BENEFITS CHARGED TO SURPLUS:			
QUITS	4,975,581.87	45,537,442.59	44,983,108.08
OTHER NON-CHARGE BENEFITS	1,630,626.20	16,522,219.39	15,190,918.64
MISCELLANEOUS EXPENSE	<u>0.00</u>	<u>3.00</u>	<u>0.00</u>
BENEFITS CHARGED TO SURPLUS SUBTOTAL	6,606,208.07	62,059,664.98	60,174,026.72
SHORT-TIME COMPENSATION EXPENDITURES	<u>0.00</u>	<u>114,151.84</u>	<u>8,871.23</u>
BALANCE AT THE END OF THE MONTH/YEAR	<u>(503,517,440.13)</u>	<u>(503,517,440.13)</u>	<u>(617,016,324.88)</u>

14. The 10% writeoff for 2019 was \$37.5 million and is included in this balance. The 10% writeoff shifts employer benefit charges to the balancing account. The 10% writeoff has no effect on receivable balances.

Cash Activity Related to Taxable Employers with WI Unemployment Rate (for all years from January to December)

